

**NOTICE OF PUBLIC HEARING - CITY OF BREDA - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Breda City Hall 108 N. 2nd St. Breda, IA 51436

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(712) 673-2660

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	21,971,098	21,632,079	21,632,079	
Tax Levies:				
Regular General	177,966	177,966	175,220	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	13,260	13,260	16,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	5,933	5,933	5,841	
Police & Fire Retirement			0	
FICA & IPERS	10,506	10,506	14,418	
Other Employee Benefits	15,300	15,300	16,000	
<b>Total Tax Levy</b>	<b>222,965</b>	<b>222,965</b>	<b>227,479</b>	<b>2.02</b>
<b>Tax Rate</b>	<b>10.14810</b>	<b>10.30715</b>	<b>10.51579</b>	

**Explanation of significant increases in the budget:**

Lower overall valuation caused the need to increase the amount needed for insurance and employee benefit costs.

**If applicable, the above notice also available online at:**

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\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

